GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:6833
ANSWERED ON:09.05.2003
ELECTRONIC TRANSFER OF FUNDS
AMBATI BRAHMANAIAH

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether certain banks have launched a scheme to start `electronic transfer of funds among 500 branches in various banks of the country;

(b) if so, the details of the scheme and the names of the banks which have launched this scheme; and

(c) the action plan prepared to extend this scheme connecting more branches of banks?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL):

(a) to (c) The information is being coilected and to the extent available will be laid on the Table of the House.